

NAM IBBL Islamic Unit Fund
Statement of Financial Position
As at December 31, 2023

Particulars	Notes	Amount in BDT	
		December 31, 2023	June 30, 2023
ASSETS			
Investments at Market value	3	189,048,375	199,042,871
Dividend Receivables	4	1,750,754	670,603
Others Receivables	5	680,000	534,347
Advances and Prepayments	6	116,460	210,290
Preliminary and Issue Expenses	7	412,000	826,265
Investment as MTDR	8	10,817,242	10,148,375
Cash & Cash Equivalents	9	830,499	4,044,035
Total Assets:		203,655,331	215,476,786
EQUITY AND LIABILITIES			
Equity			
Unit Capital	10	231,655,060	234,596,260
Unit Premium Reserve	11	2,220,851	1,779,671
Retained Earnings	12	(32,585,085)	(23,371,258)
Total Equity:		201,290,826	213,004,673
Current Liabilities			
Accounts Payable	13	2,364,505	2,472,113
		2,364,505	2,472,113
Total Liabilities:		2,364,505	2,472,113
Total Equity & Liabilities:		203,655,331	215,476,786
Net Asset Value (NAV) per unit:			
At cost	14	11.29	11.41
At Market Price	15	8.69	9.08

The Financial Statements should be read in conjunction with annexed notes.



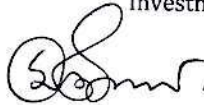
Member (Trustee)

Investment Corporation of Bangladesh



Chairman (Trustee)

Investment Corporation of Bangladesh



Chief Executive Officer

National Asset Management Ltd

Place: Dhaka

Date: 23 January 2024



NAM IBBL Islamic Unit Fund
Statement of Comprehensive Income
For the period ended December 31, 2023

Particulars	Notes	July 01, 2023 to Dec. 31, 2023	July 01, 2022 to Dec. 31, 2022	Oct. 01, 2023 to Dec. 31, 2023	Oct. 01, 2022 to Dec. 31, 2022
INCOME					
Gain on sale of Marketable Securities	16	(2,145,909)	5,073,261	(71,350)	987,718
Profit from Bank Deposit and MTDR	17	169,838	407,962	34,568	182,604
Dividend Income	18	1,736,274	3,266,306	1,719,274	2,919,506
Total Income :		(239,797)	8,747,529	1,682,492	4,089,828
EXPENDITURES					
Management Fees	19	2,163,518	2,197,935	1,065,595	1,088,396
Trustee Fees	20	160,191	158,659	79,658	78,896
BSEC Fees	21	106,794	105,777	53,105	52,599
Custodian Fees	22	150,189	140,657	78,028	71,330
Audit Fees		23,063	17,297	11,468	8,601
CDBL Fees		23,148	31,127	9,492	18,838
Brokerage Commissions		-	164,370	-	65,485
Amortization of Preliminary and Issue Expenses		414,264	414,264	206,000	206,000
Newspaper publication Expenses		177,502	178,882	91,502	60,555
Bank Charges and Excise Duty		4,605	32,719	4,260	30,614
Dividend Purification		75,448	198,668	805	195,395
Other Operating Expenses	23	69,000	72,000	28,000	26,000
Total Expenditure:		3,367,721	3,712,355	1,627,912	1,902,709
Gross Profit/(Loss) for the period		(3,607,518)	5,035,174	54,579	2,187,119
Provision for the period	24	(5,606,309)	(13,406,860)	(1,429,255)	(10,105,236)
Net Income /(Loss) for the period:		(9,213,827)	(8,371,686)	(1,374,676)	(7,918,117)
Total Unit		23,165,506	23,503,689	23,503,689	23,503,689
Earning per Unit after provision	25	(0.40)	(0.36)	(0.06)	(0.34)

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Chief Executive Officer
National Asset Management Ltd

Place: Dhaka
Date: 23 January 2024



NAM IBBL Islamic Unit Fund
Statement of Changes in Equity
For the period ended December 31, 2023

Amount in BDT

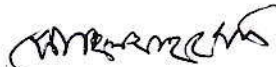
Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total
Opening Balance as on July 01, 2023	234,596,260	1,779,671	(23,371,258)	213,004,673
Unit Capital Raised during the year			-	-
Unit Repurchase during the year	(2,941,200)	441,180		(2,500,020)
Net Income for this period after Provision against Unrealised Loss			(9,213,827)	(9,213,827)
Dividend paid during the year			-	-
Balance as on December 31, 2023	231,655,060	2,220,851	(32,585,085)	201,290,826

The Financial Statements should be read in conjunction with annexed notes.

For the year ended June 30, 2023
Statement of Changes in Equity

Amount in BDT

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total
Opening Balance as on July 01, 2022	235,036,890	1,753,431	(25,822,706)	210,967,615
Unit Capital Raised during the year	1,146,780	(146,788)	-	999,992
Unit Repurchase during the year	(1,587,410)	173,028		(1,414,382)
Net Income for this period after Provision against Unrealised Loss	-	-	2,451,448	2,451,448
Dividend paid during the year			-	-
Balance as on June 30, 2023	234,596,260	1,779,671	(23,371,258)	213,004,673



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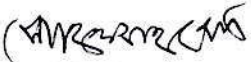
Place: Dhaka
Date: 23 January 2024



NAM IBBL Islamic Unit Fund
Statement of Cash Flows
For the period ended December 31, 2023

Particulars	Amount in BDT	
	July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Received from gain of sale of securities, Bank deposit and dividend income	(239,797)	9,323,936
Paid to Management, BSEC, Trustee, Security houses and others	(3,367,721)	(3,712,355)
Tax Payment on Dividened Received	-	(576,407)
Amortization of Preliminary and Issue Expenses	414,264	414,264
Net Cash generated from Operating Activities:	(3,193,254)	5,449,438
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in shares and securities	3,148,604	(19,269,558)
Investment as MTDR	(668,867)	(148,375)
Net Cash Flow from Investment Activities:	2,479,737	(19,417,933)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	(2,500,020)	-
Dividend paid during the year	-	-
Net Cash Flow from Financing Activities:	(2,500,020)	-
Net Cash Inflow/(Outflow) for the Perid: (A+B+C)	(3,213,537)	(13,968,495)
Cash and Cash Equivalent at the beginning of the period	4,044,035	16,663,400
Cash and Cash Equivalent as at June 30, 2023	830,499	2,694,905
Net Operating Cash Flows per unit	(0.14)	0.23

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Investment Corporation of Bangladesh


Chief Executive Officer
National Asset Management Ltd

Place: Dhaka
Date: 23 January 2024



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended December 31, 2023

Notes	Particulars	Amount in BDT	
		July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022
3	Investments at Market value		
	Investment in Capital Market (Listed & Non Listed) Annexure-A	189,048,375	188,500,605
	Total:	189,048,375	188,500,605
4	Dividend Receivables		
	Renata Ltd.	18,750	29,750
	IT Consultants Limited		15,300
	Malek Spinning Mills Ltd		59,500
	SAIF Powertec Limited	20,273	199,495
	The ACME Laboratories Limited	66,000	51,000
	Genex Infosys Limited	102,120	149,600
	BBS Cables Limited		38,930
	IFAD Autos Limited		28,175
	Bangladesh Building Systems Ltd		17,850
	Beximco Pharmaceuticals Ltd	210,000	178,500
	Bangladesh Export Import Company Ltd	20,000	51,000
	United Power Generation & Distribution Company Ltd	416,000	751,400
	Bangladesh Steel Re-Rolling Mills Limited	45,000	53,550
	GPH Ispat Ltd	26,375	23,375
	Lafarge Holcim Cement		20,400
	National Feed Mill Limited		30,142
	Fortune Shoes Limited	7,875	12,750
	Simtex Industries Limited		136,000
	Square Pharmaceuticals Ltd	210,000	170,000
	Square Textiles Ltd	30,000	27,629
	Achia Sea Foods Limited		10,200
	Power Grid Company of Bangladesh Ltd	300,000	255,000
	Orion Pharma Ltd	32,000	27,200
	BDCOM Online Limited	20,000	
	INTRACO Refueling Station Limited	50,000	
	Far East Knitting & Dyeing Industries Limited	50,000	
	Gemini Sea Food PLC	2,000	
	IFAD Autos Limited	69,609	
	Sinobangla Industries Ltd.	2,000	
	C & A Textiles Limited	4,000	
	Northern Insurance	22,965	
	Islami Insurance	25,000	
	Apex Footwear Limited	788	
		1,750,754	2,336,746
5	Others Receivables		
	Receivable from IPO investment (Sikder Insurance Limited)	680,000	
	Total:	680,000	-
6	Advances and Prepayments		
	Prepayments Note 6.01	116,460	118,588
	Total:	116,460	118,588
	6.1 Prepayments		
	Annual Fee- BSEC	103,496	105,624
	CDBL fee	12,964	12,964
		116,460	118,588



7 Preliminary & Issue Expenses

Total expenses	826,264	1,652,529
Less: Amortized for the period	(414,264)	(414,264)
Closing Balance:	412,000	1,238,265

Preliminary expenses were incurred for incorporation and registration purposes which are being amortized over 7 (Seven) years.

8 Investment as MTDR

First Security Islami Bank PLC	10,817,242	10,148,375
Total	10,817,242	10,148,375

9 Cash & Cash Equivalents**Cash at Banks:**

Cash at bank (First Security A/C.350)	829,480	2,693,826
Cash at bank (First Security A/C.348)	8	68
Cash at bank (First Security A/C.360)	-	0.21
B.O. A/C Balance (B&B Enterprise Ltd)	-	0.02
B.O. A/C Balance (ICB Securities Ltd)	1,011	1,011
Total:	830,499	2,694,905

10 Unit Capital

Size of unit fund

As at December 31, 2023, the unit holding position by the group is presented below:

Unit Capital	% of holding	No. of units holding	Face Value (BDT)	Total unit capital (BDT)	Total unit capital (BDT)
Institutional Investors	90.84%	21,042,396	10	210,423,960	210,423,960
General Investors	9.16%	2,123,110	10	21,231,100	24,612,930
	100.00%	23,165,506		231,655,060	235,036,890

11 Unit Premium Reserve

Opening Balance	1,779,671	1,753,431
Less: Premium against sale of units for this period	-	-
Add: Premium against repurchase units for this period	441,180	-
Net Premium Reserve	2,220,851	1,753,431

12 Retained Earnings

Opening Balance	(23,371,258)	(25,822,706)
Add: Profit/loss for the period	(3,607,518)	5,035,174
Less: Provision against Marketable Securities (Note-24)	(5,606,309)	(13,406,860)
	(32,585,085)	(34,194,392)
Less: Dividend Paid During the period	-	-
Closing Balance	(32,585,085)	(34,194,392)

13 Accounts Payable

Management Fees	2,163,518	2,197,935
Custodian Fees	150,189	140,657
Audit Fees	23,063	17,297
Vat & Tax on Audit fees	10,000	-
Vat & Tax on Newspaper publication expense	16,198	-
Unclaimed Dividend	-	-
Dividend Purification Expenses	1,538	286,327
Total:	2,364,505	2,642,216



14 Net Asset Value (NAV) per unit (at Cost Price)			
Net Asset Value at Market Price		201,290,826	202,595,929
Add: Unrealized Loss on Marketable Securities		60,356,967	65,360,146
Net Asset Value at cost price (A)		261,647,793	267,956,075
Number of Units (B)		23,165,506	23,503,689
NAV Per unit at cost (A/B)		11.29	11.40
15 Net Asset Value (NAV) per unit (at Market Price)			
Net Asset Value at market price (A)		201,290,826	202,595,929
Number of Units (B)		23,165,506	23,503,689
NAV Per unit at market (A/B)		8.69	8.62
16 Gain/Loss on sale of Marketable Securities			
Realized Gain / Loss	Annexure B	(2,145,909)	5,073,261
17 Income from Bank Deposit and MTDR			
SND bank account		35,318	88,660
Mudarabah Term Deposit Receipt (MTDR)		134,520	319,302
Total:		169,838	407,962
18 Dividend Income	Annexure C	1,736,274	3,842,713
19 Management Fee	Annexure D	2,163,518	2,197,935
20 Trustee Fee	Annexure D	160,191	158,659
21 BSEC Fee	Annexure D	106,794	105,777
22 Custodian Fee		150,189	140,657
Custodian Fee from July 01, 2023 to December 31, 2023		150,189	140,657
		150,189	140,657
The Fund shall pay to the custodian for safekeeping of securities @0.15% of balance dematerialized and non-dematerialized) securities held by the Fund calculated on the basis of average month-end value per annum.			
23 Other operating Expenses		69,000	72,000
Shariah Meeting Expenses		16,000	16,000
IPO Subscription Fee		3,000	11,000
Other Operating Expenses		50,000	45,000
		69,000	72,000
24 Provision against Marketable Securities		5,606,309	13,406,860
Required Provision upto December 31, 2023 (Annexure- A)		60,356,967	(51,953,286)
Provision against Unrealised Loss as on June 30, 2023		(54,750,658)	65,360,146
Add: Provision for this period		5,606,309	13,406,860
25 Earnings per unit for the period			
Gross profit / (Loss) for the period		(3,607,518)	5,035,174
Number of units		23,165,506	23,503,689
Earnings per unit:		(0.16)	0.21
Net Profit After provision		(9,213,827)	(8,371,686)
Earnings per unit after provision		(0.40)	(0.36)



NAM IBBL Islamic Unit Fund

Notes to the Financial Statements

For the period ended December 31, 2023

[As per the পঞ্চম তফসিল (বিধি ৫৬ দ্রষ্টব্য) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১]

Annexure-A

3.00 Investment in Capital Market

Script Name	Cost Value	Market Value/ Saleable Value	Unrealised Gain/(Loss)	Required Provision	Recovery Value	Investment % of Total Assets
A.1 Investment in Listed Securities	211,430,128	150,087,361	(61,342,767)	61,342,767	-	70.45%
A.2 Investment in Non Listed Securities	6,900,000	9,558,000	2,658,000	(2,658,000)	-	4.49%
A.3 Investment in Close end Mutual Fund	16,075,214	14,643,014	(1,432,200)	1,432,200	1,938,013.97	5.96%
A.4 Investment in Open end Mutual Fund	15,000,000	14,760,000	(240,000)	240,000	-	6.93%
Total	249,405,342	189,048,375	(60,356,967)	60,356,967	1,938,013.97	87.83%

A.1 Investment in Listed Securities

Sl No.	Name of the Securities	Number of Shares	Average Cost Per Share	Investment at Cost	Market Price	Market Value	Unrealised Gain/(Loss)	Required Provision	Investment % of Total Assets
Pharmaceuticals & Chemicals									
1	BXPHERMA	60,000	226.71	13,602,716	146.20	8,772,000	(4,830,716)	4,830,716	4.12%
2	SQURPHARMA	20,000	230.99	4,619,736	210.30	4,206,000	(413,736)	413,736	1.97%
3	RENATA	3,000	1,222.87	3,668,604	1,217.90	3,653,700	(14,904)	14,904	1.72%
4	ACMELAB	20,000	98.30	1,966,000	85.00	1,700,000	(266,000)	266,000	0.80%
5	ORIONPHARM	32,000	123.00	3,936,093	79.60	2,547,200	(1,388,893)	1,388,893	1.20%
6	SILCOPHL	25,000	25.20	629,890	23.40	585,000	(44,890)	44,890	0.27%
7	CENTRALPHL	30,000	23.63	708,768	20.20	606,000	(102,768)	102,768	0.28%
Sector Total				29,131,807		22,069,900	(7,061,907)	7,061,907	10.36%
Fuel & Power									
8	UPGDCL	52,000	324.23	16,859,837	233.70	12,152,400	(4,707,437)	4,707,437	5.71%
9	SUMITPOWER	70,000	44.30	3,101,110	34.00	2,380,000	(721,110)	721,110	1.12%
10	POWERGRID	300,000	71.23	21,369,839	52.40	15,720,000	(5,649,839)	5,649,839	7.38%
11	TITASGAS	80,000	48.27	3,861,734	40.90	3,272,000	(589,734)	589,734	1.54%
Sector Total				45,192,520		33,524,400	(11,668,120)	11,668,120	15.74%



Engineering									
12	BBSCABLES	60,112	67.68	4,068,160	49.90	2,999,589	(1,068,571)	1,068,571	1.41%
13	BSRMLTD	18,000	121.15	2,180,620	90.00	1,620,000	(560,620)	560,620	0.76%
14	IFADAUTOS	69,609	53.41	3,717,991	44.10	3,069,757	(648,234)	648,234	1.44%
15	GPHISPAT	52,750	55.34	2,919,162	42.70	2,252,425	(666,737)	666,737	1.06%
16	BBS	60,000	31.47	1,888,000	26.90	1,614,000	(274,000)	274,000	0.76%
Sector Total				14,773,932		11,555,771	(3,218,161)	3,218,161	5.43%
Textile									
17	FEKDIL	50,000	19.19	959,393	17.20	860,000	(99,393)	99,393	0.40%
18	SQUARETEXT	10,000	67.50	675,000	67.50	675,000	-	-	0.32%
19	CNATEX	80,000	10.60	848,115	10.20	816,000	(32,115)	32,115	0.38%
20	ETL	20,000	13.53	270,675	12.70	254,000	(16,675)	16,675	0.12%
Sector Total				2,753,183		2,605,000	(148,183)	148,183	1.22%
Insurance									
21	NORTHRNINS	120,000	59.03	7,083,029	42.80	5,136,000	(1,947,029)	1,947,029	2.41%
22	FAREASTLIF	5,000	112.30	561,500	75.00	375,000	(186,500)	186,500	0.18%
23	ISLAMIINS	220,000	69.41	15,270,742	46.00	10,120,000	(5,150,742)	5,150,742	4.75%
Sector Total				22,915,271		15,631,000	(7,284,271)	7,284,271	7.34%
Cement									
24	LHBL	272,000	95.38	25,942,135	69.30	18,849,600	(7,092,535)	7,092,535	8.85%
Sector Total				25,942,135		18,849,600	(7,092,535)	7,092,535	8.85%
Miscellaneous									
25	NFML	354,611	38.03	13,484,636	14.60	5,602,854	(7,881,782)	7,881,782	2.63%
26	BEXIMCO	20,000	124.55	2,491,010	115.60	2,312,000	(179,010)	179,010	1.09%
Sector Total				15,975,646		7,914,854	(8,060,792)	8,060,792	3.72%
Bank									
27	FIRSTSBANK	520,000	11.49	5,976,175	8.90	4,628,000	(1,348,175)	1,348,175	2.17%
28	GIB	498,750	9.52	4,746,551	8.60	4,289,250	(457,301)	457,301	2.01%
Sector Total				10,722,726		8,917,250	(1,805,476)	1,805,476	4.19%
Services & Real Estate									
29	SAIFPOWER	234,700	38.06	8,931,591	29.70	6,970,590	(1,961,001)	1,961,001	3.27%
30	SAPORTL	16,894	30.10	508,509	27.20	459,517	(48,993)	48,993	0.22%
Sector Total				9,440,100		7,430,107	(2,009,994)	2,009,994	3.49%



IT									
31	GENEXIL	170,200	121.42	20,665,176	65.40	11,131,080	(9,534,096)	9,534,096	5.23%
	Sector Total			20,665,176		11,131,080	(9,534,096)	9,534,096	5.23%
Tannery									
32	FORTUNE	15,750	109.65	1,727,000	75.70	1,192,275	(534,725)	534,725	0.56%
33	APEXFOOT	1,150	277.79	319,462	257.50	296,125	(23,337)	23,337	0.14%
	Sector Total			2,046,462		1,488,400	(558,062)	558,062	0.70%
Ceramics									
34	RAKCERAMIC	150,000	57.15	8,572,075	42.90	6,435,000	(2,137,075)	2,137,075	3.02%
	Sector Total			8,572,075		6,435,000	(2,137,075)	2,137,075	3.02%
Food & Allied									
35	FUWANGFOOD	30,000	29.37	881,198	427.10	825,000	(56,198)	56,198	0.39%
36	ACHIASF	20,000	37.35	746,900	23.2	528,000	(218,900)	218,900	0.25%
	Sector Total			1,628,098		1,353,000	(275,098)	275,098	0.64%
NBFi									
37	ISLAMICFIN	60,000	27.85	1,670,998	19.70	1,182,000	(488,998)	488,998	0.55%
	Sector Total			1,670,998		1,182,000	(488,998)	488,998	0.55%

Total Investment in Listed Securities as on December 31, 2023

211,430,128

150,087,361

(61,342,767)

61,342,767

70.45%



A.2 Investment in Non Listed Securities

Name	Quantity	Cost Price	Cost Value	Fair Price	Fair Value	Unrelised Gain/(Loss)	Required Provision	Invest % of Total Asset
Islam Oxygen Ltd	300,000	23	6,900,000	31.86	9,558,000	2,658,000	(2,658,000)	4.49%
			6,900,000		9,558,000	2,658,000	(2,658,000)	4.49%

Pursuant to the rule no. 58 of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2001, the Fund has made investments in non-listed securities namely Islam Oxygen Ltd. As such the investment made in Islam Oxygen Ltd was valued to its fair value of BDT 9,558,000 as at 30th June 2021, this represents 2.58% of the total assets. The fair valuation was performed in accordance with the requirements of IFRS 13 (Fair Value Measurement) and Clause No. Annexure-E (B) (14) and Rule 4 (2) (a)(I) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and BSEC Directive no. BSEC/CMRRCD /2021-389/04. The valuation gave rise to an unrealized gain of BDT 2,658,000 against which a provision for the same amount was recognized in the Financial Statements.

**Investment in Mututal Fund is required to calculate provision as per BSEC Circular no. SEC/CMRRCD/2009-193/172, dated 30 June 2015.
The stated formula has been given below.**

A.3 Investment in Close End Mutual Fund

Name	Quantity	Cost Price	Cost Value	Market Price	Market Value	Unrelised Gain/(Loss)	NAV on 31/12/2023	85% of NAV	Loss Recovery	Required Provision	Adjusted Market Price	Invest % of Total Asset
AIBL 1st Islamic MF	1,650,000	9.74	16,075,214	7.70	12,705,000	(3,370,214)	10.08	8.57	1,938,014	1,432,200	14,643,014	5.96%



A.4 Investment in Open end Mutual Fund

Name	Quantity	Cost Price	Cost Value	Market Price	Market Value	Unrelised Gain/(Loss)	NAV on 31/12/2023	Surrender Price	Fair Value	Required Provision	Invest % of Total Asset
HFML Shariah Unit Fund	1,500,000	10.00	15,000,000	10.04	15,060,000	60,000	10.04	9.84	14,760,000	240,000	6.93%

Information on Non-Performing Investment

Fund Name	Name of the Investee Company/Issuer	Date of Investment	Category of Investment (Private Equity, / fixed Income Securities and others)	Period of Investment without return	Receivables (Principal and return)	Amount of Provisions made till date
NAM IBBL Islamic UF	N/A	N/A	N/A	N/A	N/A	N/A

In making investment decision, the following restrictions have been taken into due consideration:

- 1) The fund has not been invested more than 10% of its total assets in any one particular company.
- 2) The fund has not been invested more than 20% of its total assets in shares, debentures or the other securities of a single company or group.
- 3) The fund has not been invested more than 20% of its total assets in shares, debentures or the other securities in any one industry.
- 4) Not less than 80% of the total assets of the fund has been invested in capital market instruments out of which at least 60% has been invested in listed securities.



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended December 31, 2023

Annexure-B

16.01 Gain/Loss on sale of Marketable Securities:

						01-07-2023 to 31-12-2023
Particulars	No of Share	Average Cost Price	Total Cost Value	Average Sale Price	Total sale Value	Realized Gain
CAPM IBBL ISLAMIC Mutual Fund	50,000	14.44	721,837	15.06	753,113	31,275
Evince Textiles Limited	50,000	11.81	590,473	14.06	703,238	112,765
Malek Spinning mills Ltd.	70,000	35.94	2,515,707	27.13	1,899,240	(616,467)
Fu Wang Food Ltd.	280,000	37.07	10,379,266	35.25	9,870,663	(508,603)
Pacific Denims Limited	90,000	12.99	1,168,915	13.38	1,203,983	35,068
Fu Wang Ceramic Industries Ltd.	20,000	21.25	425,060	21.55	430,920	5,860
Sino Bangla Industries Ltd.	18,000	68.96	1,241,336	71.31	1,283,561	42,226
Islami Commercial Insurance Company Limited	17,000	37.95	645,075	37.38	635,507	(9,568)
Agni Systems Ltd	70,000	29.74	2,082,028	24.73	1,731,402	(350,626)
BDCOM Online Ltd	55,000	39.71	2,183,885	34.14	1,877,530	(306,355)
Khan Brothers PP Woven Bag Industries Limited	50,000	30.44	1,522,246	26.51	1,325,678	(196,569)
Premier Cement Mills PLC	8,000	83.87	670,933	68.43	547,428	(123,505)
Summit Alliance Port Limited	3,106	30.10	93,491	27.13	84,272	(9,219)
Northern Islami Insurance Limited	33,103	59.03	1,953,960	53.35	1,765,943	(188,017)
Apex Foods Limited	1,500	405.15	607,719	421.45	632,182	24,463
Gemini Sea Food Limited	1,500	644.48	966,715	648.67	973,001	6,287
IT Consultants Limited	30,000	38.02	1,140,607	39.33	1,180,043	39,436
APEX Footwear Limited	500	277.79	138,897	310.62	155,311	16,414
BD Paints Limited	10,000	27.39	273,914	27.43	274,313	399
Western Marine Shipyard Limited	120,000	13.23	1,587,960	13.84	1,660,838	72,878
Intraco Refueling Station Limited	50,000	39.52	1,975,919	35.04	1,751,869	(224,050)
Total Realized Gain/Loss for this period			32,885,942		30,740,033	(2,145,909)



NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended December 31, 2023

Annexure-C

18 Dividend Income

Name of the Securities	Quantity	% of Dividend	Gross Dividend
Islami comercial Insurance	17,000	10%	17,000
Apex Footwear Limited	1,500	35%	5,250
BBS Cables Limited	60,112	2%	12,022
Bangladesh Steel Re-Rolling Mills Limited	18,000	25%	45,000
Renata Ltd.	3,000	63%	18,750
Beximco Pharmaceuticals Ltd	60,000	35%	210,000
Bangladesh Export Import Company Ltd	20,000	10%	20,000
Square Pharmaceuticals Ltd	20,000	105%	210,000
BDCOM Online Limited	20,000	10%	20,000
INTRACO Refueling Station Limited	50,000	10%	50,000
United Power Generation & Distribution Company Ltd	52,000	80%	416,000
Far East Knitting & Dyeing Industries Limited	50,000	10%	50,000
Square Textiles Ltd	10,000	30%	30,000
Gemini Sea Food PLC	1,000	20%	2,000
IFAD Autos Limited	69,609	10%	69,609
Genex Infosys Limited	170,200	6%	102,120
The ACME Laboratories Limited	20,000	33%	66,000
Fortune Shoes Limited	15,750	5%	7,875
GPH Ispat Ltd	52,750	5%	26,375
SAIF Powertec Limited	16,894	12%	20,273
Sinobangla Industries Ltd.	2,000	10%	2,000
Orion Pharma Ltd	32,000	10.0%	32,000
C & A Textiles Limited	80,000	0.5%	4,000
Power Grid Company of Bangladesh Ltd	300,000	10%	300,000
Total Gross Dividend Income			1,736,274



19. Management Fees: (July 01, 2023 to December 31, 2023)

National Asset Management Ltd, the asset management company of the Fund is to be paid semi-annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and as per Trust Deed at the following rates:

On weekly average NAV Upto BDT 5 crore	2.50%
On next 20 crore of weekly average NAV	2.00%
On next 25 crore of weekly average NAV	1.50%
On rest of weekly average NAV	1.00%

NAV Date	Average NAV at Market Price	1st 5 Crore	Fee on 1st 5 Crore @2.5%	Amount of Next 20 Crore	Fee on Next 20 Crore @2.00%	Total Annual Fee	Fee as on Dec, 2023
31-12-2023	203,260,633	50,000,000	1,250,000	153,260,633	3,065,213	4,315,213	2,163,518

20. Trustee Fee: (July 01, 2023 to December 31, 2023)

The Trustee shall be paid an annual Trusteeship fee @ 0.15% on the Net Asset Value (NAV) of the Fund semi-annually in advance basis during the life of the Fund.

NAV Date	NAV at Market Price	Trustee Fee @ 0.15%	For Semi Annual	Advance Paid	Fee as on Dec, 2023
30-06-2023	213,004,673	319,507	160,191	160,191	160,191

Trustee Fee from July 01, 2023 upto December 31, 2023 (Semi Annual)	160,191
Fee paid from July 01, 2023 up to December 31, 2023 (Advance basis)	160,191
Fee Remaining Balance	

21. BSEC Fees:

The Fund is to pay @0.10% of the NAV per annum as annual fees in advance basis to BSEC in terms of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

NAV Date	NAV at Market Price	BSEC Fee @ 0.10%	Advance Paid	Due Amount	Fees as on Dec, 2023
30-06-2023	213,004,673	213,005	210,290	2,715	106,794

Annual BSEC Fees from July 01, 2023 upto June 30, 2024.	210,290
BSEC fees from July 01, 2023 up to December 31, 2023 (Semi annual)	106,794
Advance Remaining Balance	103,496

